

Message Text

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43

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-02 RSC-01 PRS-01 SP-02 SS-15

USIA-15 EB-07 AID-05 COME-00 TRSE-00 XMB-04 OPIC-06

/088 W

----- 120989

R 062207Z DEC 74

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 6034

INFO AMCONSUL CALI

AMCONSUL MEDELLIN

UNCLAS BOGOTA 10766

E O 11652 NA

TAGS EFIN CO

SUBJ: IMPROVED PROSPECTS FOR TAX REGS

REF BOGOTA 10535

1. PROSPECTS HAVE IMPROVED FOR RAPID CONGRESSIONAL APPROVAL OF EMERGENCY POWERS FOR ADMINISTRATION TO IMPLEMENT BY DECREE TAX REGS WHICH WERE DECLARED UNCONSTITUTIONAL BY SUPREME COURT ON PROCEDURAL GROUNDS. GOC MANEUVERED TO HAVE PROPOSAL CONSIDERED BY FIRST COMMISSION (CONSTITUTIONAL QUESTIONS) RATHER THAN THIRD COMMISSION (REVENUE MEASURES) WHERE MORE OPPOSITION WOULD HAVE BEEN LIKELY. FIRST COMMISSIONS OF BOTH SENATE AND CHAMBER REPORTED BILL FAVORABLY ON DEC 5 AND PLENARY DEBATE WILL BEGIN DEC 10.

2. UNUSUALLY EXPEDITIOUS TREATMENT WILL STILL BE REQUIRED IF BOTH HOUSES ARE TO GIVE FINAL APPROVAL BEFORE NORMAL CLOSING DATE OF DEC 16. HOWEVER THERE ARE INDICATIONS THAT CONGRESS MAY OF ITS OWN ACCORD PRLONG SESSIONS UNTIL DEC 20 IF NECESSARY. EMB HAS ALSO RECEIVED REPORTS THAT LOPEZ PLANS TO CONVENE SPECIAL SESSION IN EARLY JAN FOR ACTION ON SEVERAL PRIORITY MEASURES. OTHER THAN SPECIAL AUTHORITY TO REINSTITUTE
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TAX REGS AND PROCEDURES DECLARED UNCONSTITUTIONAL BY SUPEREME

COURT, ONE OF MOST URGENT PRIORITIES OF GOC IS INCREASE IN LEGAL CEILING FOR FOREIGN DEBT WITHOUT SUCH AUTHORIZATION, BOTH CENTRAL GOVT AND DECENTRALIZED AGENCIES ARE HAMPERED IN NEGOTIATIONS FOR ALL TYPES OF FOREIGN CREDITS INCLUDING FINANCING OF DEVELOPMENT PROJECTS.

3. GIVEN LIMITED TIME REMAINING IN REGULAR SESSION AND FACT THAT SPECIAL SESSION CAN ONLY ACT ON SPECIFIC BILLS PRESENTED BY ADMINISTRATION, GOC OFFIALS ARE OPTIMISTIC THAT ALTERNATIVE TAX LAWS PRESENTED BY INDIVIDUAL CONGRESSMEN WILL NOT PROSPER AND THAT SPECIAL DECREE POWERS WILL BE APPROVED. WHITE

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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EO Systematic Review
30 JUN 2005

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